MKB NEDSENSE

Interim Financial Report 30 June 2026

Condensed interim financial report for the six month period ended 30 June 2026

MKB Nedsense N.V.

Contents

1. Condensed Statement of Financial Position
(x € 1,000) (after profit appropriation)

	30-Jun-26	31-Dec-25
ASSETS		
Fixed assets		
Private equity investments	2,124	2,124
Loans to private equity investments	2,317	2,271
TOTAL FIXED ASSETS	**4,441**	**4,395**
Current assets		
Listed investments	€ 1,892	€ 1,892
Loans to related parties	3,044	3,090
Receivables and accruals	2	5
Cash and cash equivalents	8	1
TOTAL CURRENT ASSETS	**4,946**	**4,988**
TOTAL ASSETS	**9,387**	**9,383**

	30-Jun-26	31-Dec-25
LIABILITIES		
Equity		
Share capital	1,000	1,000
Share premium	46,823	46,823
Other reserves	-38,861	-38,556
Result for the year	9	-305
Total equity attributable to shareholders of the company	**8,971**	**8,962**
Current liabilities		
Loans from private equity investments	-	-
Trade and other payables	416	421
Total current liabilities	**416**	**421**
Total liabilities	**416**	**421**
Total equity and liabilities	**9,387**	**9,383**

2. Condensed Income Statement for the first half year

(x € 1,000) (after profit appropriation)

	2026	2025
OPERATING INCOME		
Fair value changes private equity interests	-	-577
Fair value changes listed interests	-	-59
Interest loans to private equity interests	€ 46	54
Dividends listed investments	-	104
Total operating income	**46**	**-478**
OPERATIONAL COSTS		
Wages, salaries and social charges	14	13
Other operating expenses (income)	101	130
Total operating expenses	**115**	**143**
OPERATIONAL RESULT	**-69**	**-621**
FINANCE INCOME (EXPENSE)		
Financial benefits	79	69
Financial charges	-1	-1
Net finance income (expense)	**78**	**68**
Result before tax	**9**	**-553**
Income taxes	-	-
Result after tax	**9**	**-553**

	2026	2025
Attributable to:		
Shareholders of the company	9	-553
Result for the first half year	**9**	**-553**
Earnings per share attributable to shareholders		
Earnings per share in eurocent	0.01	-0.55
Statement of comprehensive income		
Result for the first half year	9	-553
Total realised and unrealised results for the period	**9**	**-553**
Attributable to:		
Shareholders of the company	9	-553
Result for the first half year	**9**	**-553**

3. Condensed Statement of Changes in Equity

(x € 1,000)

	Share capital	Share premium	Other reserves	Result	Total
Balance per 1 January 2025	**1,000**	**46,823**	**-38,620**	**64**	**9,267**
MUTATIONS					
Profit allocation 2024	-	-	64	-64	-
Realised result 2025	-	-	-	-305	-305
Balance per 31 December 2025	**1,000**	**46,823**	**-38,556**	**-305**	**8,962**
MUTATIONS					
Profit allocation 2025	-	-	-305	305	-
Result for the first half year	-	-	-	9	9
Balance per 30 June 2026	**1,000**	**46,823**	**-38,861**	**9**	**8,971**

4. Condensed Cash Flow Statement for the first half year

(x € 1,000)

	2026	2025
Net profit	9	-553
	9	**-553**
Adjustments for:		
Interest loans receivable	-79	-69
Dividends	-	-104
Fair value changes private equity investments	-	577
Fair value changes listed investments	-	59
Interest loans to private equity investments	-46	-54
Movements in receivables and prepayments and accrued income	3	2
Changes in trade and other payables	-5	38
Cash flow from operating activities	**-118**	**-104**
CASH FLOW FROM FINANCING ACTIVITIES		
Loans provided	-	-800
Repayment of loans receivable	-	800
Repayment of loans provided	125	104
Cash flow from financing activities	**125**	**104**
Net change in cash and cash equivalents	**7**	**-**
Cash and cash equivalents at 1 January	1	3
Cash and cash equivalents on 30 June	8	3
Presented in the Statement of Financial Position:		
Cash and cash equivalents	**8**	**3**

5. Basis for the financial reporting of MKB Nedsense N.V.

General

MKB Nedsense NV is located in the Netherlands in Bussum (office address: Brediusweg 33).

The current financial year of MKB Nedsense NV runs from 1 January 2026 to 31 December 2026. This report relates to the first half of the calendar year 2026. The Board of Directors prepared this half year report on 29 July 2026.

MKB Nedsense qualifies under IFRS as an investment company. The main activities of the company are participating in, financing and lending money to natural and/or legal persons and providing guarantees and/or other securities with third parties for its own obligations and/or for obligations for companies in the investment portfolio. The shares of MKB Nedsense NV are listed on the official market of Euronext Amsterdam.

The interim financial statements have not been audited.

Significant accounting policies

International Financial Reporting Standards

The interim financial statements for the period of 1 January to 30 June 30 2026 have been prepared in accordance with IAS 34 “Interim Financial Reporting” and do not contain all of the information and disclosures required in annual financial reporting. The interim financial statements have been prepared on the same basis as those stated in the financial statements for the period 1 January until including 31 December 2025 (published 24 April 2026).

The interim financial statements for the period 1 January through 30 June 2026 should be read in conjunction with the 2025 financial statements published 24 April 2026.

The principles have not changed compared to the previous half-year report

2025.
IFRS standards and interpretations effective from 1 January 2026 have no material impact on the accounting policies of MKB Nedsense NV.

6. Estimates

The interim financial statements for the period 1 January through 30 June 2026 have been prepared in accordance with IAS 34 'Interim Financial Reporting'. This requires management to make estimates, assumptions and assumptions that affect the application of accounting policies reporting and reported amounts of assets, liabilities, income and expenses. Actual amounts may differ from these estimates.

7. Private equity investments

MKB Nedsense finances companies in the investment portfolio with a loan where appropriate. MKB Nedsense monitors the fair value of the private equity investments based on the total asset value of the underlying private equity investment.

30-Jun-2026 Private equity investments	Equity interest	Loans	Total	IFRS Level Equity investment	31-Dec-2025 Equity interest	Loans	Total	IFRS level Equity investment
Axess Group	877	1,393	2,270	3	877	1,366	2,243	3
GNS Brinkman	2,691	346	3,037	3	2,691	340	3,031	3
TIB-TEC	100	-	100	3	100	-	100	3
Other private equity investments	-1,544	578	-966	3	-1,544	565	-979	3
	2,124	**2,317**	**4,441**		**2,124**	**2,271**	**4,395**	

Private equity investments in the company's investment portfolio include unlisted associates as well as unlisted investments (available for sale). With these investments, the intention is to dispose of the interest after a medium term. Because these investments relate to unlisted companies (therefore not liquid), these interests are classified as a non-current asset. Private equity investments are accounted for on the basis of fair value with fair value movements recognized through profit or loss. Given the underlying characteristics of the private equity investments in the investment portfolio (unlisted large, medium-sized and small MKBs), the fair value is determined on the basis of the price of a recent transaction (IFRS Level 1) or on the basis of a DCF calculation (IFRS Level 3). In exceptional cases, the multiplier method. (IFRS Level 3) is used, incidentally only if the underlying characteristic of the investment justifies applying a multiplier method. The fair value of investments in which no future cash flows are expected, except for the settlement of the company to be liquidated, is determined using the net assets method (IFRS Level 3).

With regard to the enterprise value of the private equity investments as at 30 June 2026, the principles used in the 2025 financial statements are in followed. In the event that the company's prospects on the publication date of the 2026 half-yearly report deviate substantially from the prospects on the publication date of the 2025 financial statements, the enterprise value is re-determined by means of a DCF calculation. The management boards of the investments report monthly on the financial and operational performance of the company, on the basis of which MKB Nedsense is able to monitor the fair value development of the investments.

8. Overview of private equity investments

Private equity interest	City, country	Shareholding in %	
		30-6-2026	31-12-2025
GNS Group B.V.	Amsterdam, Netherlands	100%	100%
Axess Group B.V.	Amsterdam, Netherlands	100%	100%

Other private equity interests			
TIB-TEC A.G.	Baar, Switzerland	< 3%	< 3%
Get Up Group B.V.	Amsterdam, Netherlands	100%	100%
Value8 Tech Group N.V.	Amsterdam, Netherlands	100%	100%
Value8 Tech Services B.V.	Amsterdam, Netherlands	100%	100%

The above interests are held by MKB Nedsense through Value8 Tech Group NV

9. Loans granted to related parties

Loans to related parties Value8 N.V.	
Balance 1 January 2026	3,090
Investments	-
Divestments	-125
Interest	79
Balance 30 June 2026	**3,044**

10. Equity

On 25 June 2019, the authorized capital was changed from 70 million ordinary shares and 35 million preference shares to 100 million ordinary shares with a nominal value of 1 eurocent and 69 million A shares (unlisted shares) with a nominal value of 1 eurocent.

At the end of June 2026, the issued capital amounted to € 1,000, consisting of 59.4 million A shares and 40.6 million B shares, both with a nominal value of 1 eurocent.

11. Earnings per share

The calculation of earnings per share for the first half year of 2026 is based on the result attributable to shareholders of 9 (H1 2025: € - 553) and the average number of outstanding shares.
Earnings per share for the first half year of 2026 amount to 0.01 eurocent (H1 2025: - 0.55 eurocent).

12. Income taxes

Corporate income tax is accounted for on the basis of the prevailing corporate income tax rate. The group's result can be offset to a significant extent by results that fall under the participation exemption for tax purposes (deelnemings-vrijstelling).

13. Related Party Transactions

Transactions with subsidiaries are conducted on an arm's length basis on terms similar to transactions with third parties.

14. Events after the balance date

There are no events after the balance sheet date.

15. Contingent liabilities

There are no relevant off-balance sheet liabilities as at the balance sheet date.

16. Board statement

The Board of Directors declares that, to the best of their knowledge,

1. the 2026 half yearly report gives a true and fair view of the company's assets, liabilities, financial position and result; and that
2. the interim financial report gives a fair overview of the important events that occurred in the first six months of the relevant financial year and their effect on the semi-annual financial statements, as well as a description of the main risks and uncertainties for the other six months of the relevant financial year financial year.

Bussum, 29 July 2026

P.P.F. de Vries, CEO